GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Agriculture & Cooperation Department – Renewal of the Government Guarantee to the Andhra Pradesh State Co-operative Marketing Federation Limited, (APMARKFED) for one more year in respect of Bank of Baroda loan of Rs.300.00 Crores being utilized for Procurement operations, subject to usual terms and conditions - Orders - Issued..

AGRICULTURE & COOPERATION (MKTG.III) DEPARTMENT

G.O.RT.No. 771 Dated: 16-12-2024

Read the following:

1. G.O.Rt.No.275, Agri.& Coop.(Mktg.II) Dept., Dt.12-05-2021.
2. G.O.Rt.No.862, Agri.& Coop.(Mktg.II) Dept., Dt.09-12-2022.
3. G.O.Rt.No.599, Agri.& Coop.(Mktg III)Dept., Dt:17-08-2023
4. Managing Director, AP MARKFED, Vijayawada, Letter No.APMF/BOB/ 2024-25, Dt:12.11.2024.

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ORDER:

In the circumstances reported by the Managing Director, Andhra Pradesh State Cooperative Marketing Federation Limited (APMARKFED), Vijayawada in the reference 4th read above and after careful examination of the matter, Government hereby renew the Government Guarantee for Rs.300.00 Crores(Rupees Three Hundred Crore only) for the year 2024- 25 for the Principal and interest part for the entire tenure of the loan period of Bank of Baroda subject to condition that the servicing of the loan is purely burden of the organization.

2. The Managing Director, AP MARKFED, Vijayawada shall take further necessary action accordingly in the matter.

3. This order issues with the concurrence of Finance (FMU-A&C, AHDD&F, CS) Department, vide their U.O.No. FIN01-BUGT0CB/1/2021-CDM, Dated:10.12.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, AP MARKFED, Vijayawada.

Copy to:
The Commissioner and Director of Agricultural Marketing, A.P., Guntur.
The Finance (FMU-A&C, AHDD&F, CS) Department.
The P.S. to Hon'ble Minister (A M & C), A.P.Secretariat..
The P.S. to Special Chief Secretary to Government, A&C Dept. A.P.Secretariat
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER